

# Course Outline

## Risk Management

The Risk management framework given in this program is flexible enough for almost any organization. You can apply it to one project, a department, or use it as a foundation for an enterprise-wide hazard management program.

This training course can allow you to teach participants how to:

- Define risk and risk management
- Describe the COSO ERM block and ISO 31000
- Establish a risk management context
- Describe the 7 R and 4 T's that form The framework of risk management actions
- Design and complete a simple risk assessment
- Determine the right response to risks and make a plan for all those responses
- Describe the essential components of reporting, tracking, and evaluation of a risk management application

### *Course Overview*

We begin by discussing what's going to occur during the workshop. Students will also have a chance to identify their personal learning goals for the program.

### *Understanding Risk*

In this session, you may go over the definitions of risk and hazard management, kinds of dangers, and the critical elements of establishing your risk management context. To wrap up the session, you may review two key risk management models: the COSO ERM block as well as the ISO 31000 risk management standard.

### *Risk Management Activities*

This session will offer the framework for the rest of the day: the seven R's and four T's of risk management.

## Assessing Risk

Next, Participants will learn how to design a simple risk assessment procedure. They will also begin working on a case study which will be used during the day.

## *Responding to Risks*

In this session, participants will learn about the four T's of responding to dangers: Tolerate, Treat, Transfer, and Terminate.

## Resourcing Controls

Next, Participants will explore controls which could be put into place to mitigate risks.

## Reaction Planning

This session provides participants a checklist of things to include in their contingency plan.

## Reporting and Monitoring

In this session, participants will discuss reporting hierarchies and prerequisites.

## Reviewing And Assessing the Framework

The last session provides participants a checklist for reviewing their risk management program.

## Course Wrap-Up

At the end of the program, students will have a chance to ask questions and complete an action plan.

This course can be fully customised for your business team.  
Please contact us for more details and our team will happy to assist.

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